

Proposed Minutes

Regular Meeting of the Board of Directors

Rise Academy

The Board of Directors of Rise Academy held a regular meeting on May 7, 2026, at 6:30 p.m. at 207 N. M.L.K. Blvd., Lubbock, TX.

The following directors, constituting a quorum of the board, were present at the meeting:

Richard Baumgartner, Frank Gutierrez, Raquel Gonzales & Kimberly Bush

Absent: Phyllis Gant

Meeting Called to Order The meeting was called to order at 6:36 p.m. by R. Baumgartner.

Approval of Minutes The minutes of the regular meeting of March 5, 2026, were approved on first motion by F. Gutierrez and second by R. Gonzales. The vote was 4 to 0 in favor.

Public Comment No members of the public were present for comment.

Financial Matters Baumgartner presented the monthly financial reports for February & March 2026. R. Gonzales again asked if the outstanding checks could be looked at and resolved. R. Baumgartner read an email from the accountant at the Service Center stating that the outstanding checks were being worked on. The issue of multiple Amazon purchases was raised. Baumgartner stated that the Amazon purchase register that had been started by Ms. Thompson needed to be re-started by the office personnel so Amazon transaction could be shown in more detail. After some discussion, the financial reports were approved on first motion by K. Bush and second by R. Gonzales. The vote was 4 to 0 in favor.

Baumgartner next presented amendments to the 2025-26 budget. While going through the amendments, a question about EMAT arose in terms of how the money coming in and then being spent out was shown. After discussion, these amendments were approved on first motion by R. Gonzales and second by K. Bush. The vote was 4 to 0 in favor.

Next Baumgartner proposed the possibility of transferring funds in the Plains Capital Bank money market account to a similar account with Landing Rock Financial, a financial group that works with charter schools across the nation. Baumgartner explained that the purpose of the switch would be to gain a higher interest rate with Landing Rock. R. Gonzales suggested that Baumgartner contact a Plains Capital agent to see if a higher interest rate could be offered to match or exceed the Landing

Rock rate. In addition, Gonzales suggested that Baumgartner check with other area banks to see if the school's regular checking account could be in the form of a money market account, so it could earn some appreciable interest, and mentioned Vista Bank, Ag Credit Union and other options.

Enrollment Update Baumgartner informed the other members that the enrollment trend so far was not looking strong. He stated that the results from the Target River digital effort had resulted in 5 confirmed new enrollees. Baumgartner speculated about how to assess this result. Five new enrollees seemed minimal, he said, but if \$10,000 was spent to enroll 5 students, which brings in more than \$10,000, then maybe the expenditure was worth it. The other members added their comments, and the discussion ended with the idea that perhaps another Target River could run in the summer.

Staff Update Baumgartner informed the other members that he hired a teacher apprentice to replace the 3rd & 4th grade math teacher who did not work out and was leaving. He also explained that a pre-K 3 teacher was being recruited to replace the teacher who was recently terminated.

Academic Calendar The 2026-27 academic calendar was presented by Baumgartner and was approved on a 4 to 0 vote on first motion by R. Gonzales and second by K. Bush.

Board Training The training session that was scheduled was cancelled due to the lateness of the meeting. R. Gonzales suggested that two separate summer training sessions could be set to cover this requirement.

Adjournment On motion by F. Gutierrez and second by R. Gonzales, the board voted unanimously to adjourn the meeting at 8:17 p.m.

IN WITNESS WHEREOF, I have hereunto signed

Dated: _____ Name/Title _____